

# ASX Warrant Client Agreement Form

On Behalf of D2MX Pty Ltd ABN 98 113 959 596  
Participant of ASX Group Ltd – Australian Financial Services Licence No. 297950

Name	Account number
<input type="text"/>	<input type="text"/>
Address	
<input type="text"/>	

I/We hereby declare that:-

- I/We have received and read a copy of the Understanding Trading and Investment Warrants issued by the Australian Securities Exchange Limited ("ASX").
- I/We am/are aware that a Warrant has a limited life and cannot be traded after its expiry date.
- I/We am/are aware that Warrants do not have standardised Terms of Issue and acknowledge that it is my responsibility to become aware of the Terms of Issue of any Warrant in which I choose to invest.
- I/We am/are aware that Warrants may be subject to adjustments after their initial issue. I acknowledge that it is my responsibility to become aware of any adjustments which may have been made to any Warrant in which I choose to invest.
- I/We am/are aware that admission to Trading Status of a Warrant does not imply that the ASX or the Securities Exchanges Guarantee Corporation Limited (as trustee of National Guarantee Fund) gives any guarantee or warranty as to the viability of the Warrant-Issuer or Guarantor.
- I/We acknowledge that failure of the Warrant-Issuer or the Guarantor (if applicable) to fulfil their obligations does not give rise to a claim against the ASX, handling Member Organisations or the Securities Exchanges Guarantee Corporation Limited.
- I/We am/are aware that Warrants are a form of gearing and understand and accept the increased risk/return profile.
- I/We understand that certain types of Warrants contain barriers/stop loss mechanisms that effectively mean that any such Warrant can become worthless (depending on type of barrier) and cease to exist due to a relatively small percentage change in the price of the underlying instrument.
- I/We acknowledge that the increased risk/return of a Warrant may mean that the value of any holding could change dramatically in a short space of time.
- I/We understand that Warrant prices are based on the underlying instrument and also various other factors, including:
  - Instalment value
  - Time to expiry
  - Interest rate charged by the Issuer
  - Delta – the rate at which the warrant price changes in relation to the underlying instrument price/level
  - Volatility
- I/We understand that Warrants are broadly split between investment and trading Warrants which generally reflect the risk/reward matrix demonstrated in ASX Understanding Trading and Investment Warrants booklet, but acknowledge that certain features more commonly found in Exotic Warrants (e.g. barriers) can exist in Warrants which traditionally may have been viewed as being lower down the risk/reward matrix (e.g. Stop Loss Self-Funding Instalments). This serves to highlight the importance of each Warrant's Terms of Issue.
- I/We understand that MINIs are Trading Warrants and are open ended contracts with no expiry date. They have an in-built stop loss feature which is set above the exercise price for MINI longs and below the exercise price for MINI shorts.
- I/We understand that some Warrants (MINIs) may be exposed to/impacted by trading on overnight markets i.e. outside normal ASX trading hours.

Signature
<input type="text"/>
Date
<input type="text"/>
Name
<input type="text"/>

Signature
<input type="text"/>
Date
<input type="text"/>
Name
<input type="text"/>

## Sequoia Direct

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